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**ReVolt Technology, Ltd & BASF Announce Joint Development Agreement for
Rechargeable Zinc-Air Battery**

Staeafa, Switzerland, July 9, 2009 – ReVolt Technology, Ltd, a technology company, which has developed a rechargeable zinc-air battery, today announced a joint-development agreement with BASF to speed the development and commercialization of ReVolt's rechargeable zinc-air battery system. Under the agreement, BASF will use its world-class material scientists as well as its know-how in the area of electrochemistry to further advance the technology. BASF will supply key component materials and jointly developed subsystem elements necessary for the continued development and commercialization of ReVolt's rechargeable zinc-air batteries.

There is a strong need for safe, environmentally friendly and cheap energy storage solutions. Zinc-air batteries can be a solution to some of the challenges ahead. ReVolt, using its established technology base and know-how, will help BASF to assess today's and future potential of this technology.

ReVolt's zinc-air, rechargeable battery technology provides a high energy solution for consumer and industrial market applications that is environmentally safe, reusable and recyclable. ReVolt's zinc-air technology offers up to three times the energy density of lithium-ion in an inherently safe and cost-effective package representing a major leap forward and compelling value proposition for energy storage applications.

“The ReVolt Technology team is very excited and honored to have BASF as a development partner to transform energy storage for consumer and industrial applications,” stated James P. McDougall, CEO of ReVolt Technology, Ltd. “The partnership with BASF will provide vast know-how and resources to our development efforts and assist greatly in our efforts to

commercialize ReVolt's rechargeable zinc-air battery technology.”

About ReVolt Technology

ReVolt Technology Ltd. is a technology company, which has developed a rechargeable zinc-air battery. ReVolt's batteries may enable more high-power consumer devices and increase the lifetime of existing consumer devices significantly. The technology is a result of six years of intense research and development at SINTEF (the largest independent research institute in Scandinavia). Research on material combinations has solved issues historically related to the metal-air technology; power, lifetime and rechargeability. Further information on ReVolt Technology is available on the Internet at www.revolttechnology.com

About BASF Future Business GmbH

A 100 percent-owned subsidiary of BASF SE, BASF Future Business was founded in April 2001. It aims to open up business areas with above-average growth rates that lie outside BASF's current activities. The company focuses on chemistry-based new materials, technologies and system solutions. BASF Future Business GmbH commissions research from BASF's R&D units and cooperates with startup companies, industrial partners, universities and potential customers. Further activities include acquisition of direct stakes, initiation of joint ventures and provision of venture capital via the subsidiary BASF Venture Capital GmbH. Further information on BASF Future Business is available on the Internet at www.basf-fb.de.

About BASF The Chemical Company

BASF SE is the world's leading chemical company. Its portfolio ranges from chemicals, plastics, performance products, agricultural products and fine chemicals to crude oil and natural gas. As a reliable partner to virtually all industries, BASF's high-value products and intelligent system solutions help its customers to be more successful. BASF develops new technologies and uses them to meet the challenges of the future and open up additional market opportunities. It combines economic success with environmental protection and social responsibility, thus contributing to a better future. BASF has over 96,000 employees and posted sales of €62.3 billion in 2008. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA), New York (BF) and Zurich (AN). Further information on BASF is available on the Internet at www.basf.com